## Appendix E

## Prudential Indicators - draft

			2022-2023	2022-2023			
PRUDENTIAL INDICATORS		2021-22	Original	Updated	2023-24	2024-25	2025-26
		Actual	Estimate	Estimate	Estimate	Forecast	Forecast
PRUDENCE INDICATORS:							
CAPITAL EXPENDITURE							
1) Capital Expenditure							
The Council will set for the forthcoming year and the following two fina	ncial v	ears estimates of	ifs capital expendit	ture plans and fina	ancing.		
The Course		9		ano piano ana iii	anonig.		
Gross Capital Expenditure	£m	194.144	150.364	229.305	136.879	84.461	33.744
Net Capital Expenditure	£m	100.400	114.552	146.784	82.657	39.304	21.862
Overted Figure stars		8					
Capital Financing	C	60.339	444.490	115 200	77 400	34.104	40.004
Borrowing	£m		114.436	115.308	77.496		16.664
Grants & Contributions	£m	93.744	35.812	82.522	54.223	45.157	11.882
Capital Receipts, Reserves & Revenue	£m	40.061	0.115	31.476	5.161	5.201	5.198
Total Capital Financing	£m	194.144	150.363	229.305	136.879	84.461	33.744
2) Conital Financing Requirement							
2) Capital Financing Requirement							
The Council will make reasonable estimates of the total capital finance	ing req	uirement at the e	nd of the forthcomin	ig financial year a	nd the following	two years:	
Opening CFR	£m	624.298	705.360	645.920	742.554	793.499	798.570
Add Additional Borrowing	£m	60.339	114.436	115.308	77.496	34.104	16.664
Ç	£m	0.000	0.000	2.500	0.000	0.000	0.000
Add Additional Credit Liabilities (PFI & Finance Leases)		**					
Less Revenue Provision for Debt Repayment (MRP)	£m	12.540	25.009	21.173	26.551	29.032	24.331
Less Revenue Provision for Debt Repayment (VRP)	£m	26.177					
Capital Financing Requirement	£m	645.920	794.787	742.554	793.499	798.570	790.903
EXTERNAL DEBT			***************************************				
The Council will set for the forthcoming year and the following two fin	ancial	years an authorise	ed limit and operation	onal boundary for	its total gross e	xternal	
debt, gross of investments, separately identifying borrowing from other	r long	term liabilities:					
O) As the size of the State of the second Date.							
3) Authorised Limit for External Debt							
Borrowing	£m	681.075	659.512	551.575	578.736	559.522	534.426
Other Long Term Liabilities	£m	10.673	11.017	9.817	11.018	9.843	8.846
Total Authorised Limit	£m	691.748	670.529	561.392	589.754	569.365	543.272
4) Operational Boundary for External Debt							
Borrowing	£m	666.075	644.521	536.575	563.736	544.522	519.426
Other Long Term Liabilities	£m	8.673	9.017	7.817	9.018	7.843	6.846
Total Operational Boundary	£m	674.748	653,538	544.392	572.754	552.365	526.272
5) Gross Borrowing and the Capital Financing Requi	reme	nt					
The Council will ensure that gross long term borrowing does not, exce	ept in t	he short term, exc	eed the total capita	al financing require	ement in the pre	ceding year plus	
the estimates of any additional capital financial requirement for the cu	ırrent a	nd next two finance	cial years. This is to	ensure that over	the meduim ter	m borrowing	
will only be for a capital purpose.		80					
Modium Torm Forecast of Capital Financing Possifroment	£	711 024	700.024	700 570	700.000	792 645	702 700
Medium Term Forecast of Capital Financing Requirement	£m	711.924	780.931	798.570	790.903	783.615	783.799
Forecast of Long Term External Borrowing and Credit Arrangements	£m	485.186	575.719	478.048	528.900	533.887	526.147
Headroom	£m	226.738	205.212	320.522	262.003	249.728	257.652
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			2022-2023	2022-2023			
		2021-22	Original	Updated	2023-24	2024-25	2025-26
PRUDENTIAL INDICATORS		Actual	Estimate	Estimate	Estimate	Forecast	Forecas
AFFORDABILITY INDICATORS:		- B					
6) Financing Costs & Net Revenue Stream	. <b>.</b>		carata care a secución		t (NDC	2) implications	
The Council will estimate for the forthcoming year and the following two dedicated schools grant (DSG). The Council will also set the following							
reveunue stream (NRS) including dedicated schools grant (DSG).	voidilla	y maioator imag		proviolon and inte	JOST HOT TO GAGE	CG 1070 OF 11Ct	
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Proportion of Financing Costs to NRS (Incl DSG)	%	7.16%	5.05%	4.10%	4.13%	4.55%	4.96%
Proportion of MRP & Interest Costs to NRS (Incl DSG) -Limit 10%	%	7.17%	5.16%	4.67%	5.01%	5.25%	5.49%
(Voluntary Indicator)							
PROPORTIONALITY INDICATORS:							
7) Net Income from Commerical and Service Investme	nts to	Net Revenu	e Stream				
The Council will set for the forthcoming financial year and the following				m Commerical and	Service investn	nents as a propo	ortion of
Net Revenue Stream (NRS) including Dedicated School Grant (DSG).	This is	to manage finan	cial exposure to th	e Council from pot	ential loss of inc	come from these	investments
		88					
Net Income from Non-Treasury Investments (Including County Farms)		2.150	2.238	2.073	1.992	1.890	1.79
Net Revenue Stream (NRS) including Dedicated School Grant (DSG).  Proportion of Net Commerical and Service Investment Income	£m	789.826 ::: 0.27% :::	843.099 0.27%	828.961 <b>0.25%</b>	897.905 <b>0.22%</b>	925.338 <b>0.20</b> %	938.28° <b>0.19</b> %
to Net Revenue Stream -Limit 3%	70	0.27%	0.21/6	0.25%	0.22%	0.20%	0.197
		8					
8) Limit for Maximum Usable Reserves at Risk from Po	otentia	I Loss of Inv	estments				
The Council will set for the forthcoming financial year and the following				General Reserves	to be at risk fron	n potential loss	
of total investments. (Voluntary Indicator).			000000000000000000000000000000000000000				
General Reserves	£m	16.400	16.400	16.400	16.400	16.400	16.400
Sums at Risk (Based on Expected Credit Loss Model)  Proportion of Usable Reserves at Risk from Potential Loss	£m %	0.042 0.25%	0.068 0.41%	0.054 <b>0.33%</b>	0.052 <b>0.32%</b>	0.052 <b>0.31%</b>	0.05 <sup>2</sup> <b>0.31</b> %
of Investments -Limit 10%	70	0.2070		0.0070	0.0270	0.0170	0.017
TREASURY INDICATORS:		ii ii					
9) Liability Benchmark							
The Council will estimate and measure the debt liability benchmark (or	Gross	oans Requirem	ent), for the period	that covers the de	bt maturity profi	le, for a given le	vel of liquidity
Investment Liquidity Benchmark). This will be compared to Existing E	xternal l	Debt outstanding	g to show the Unde	er or Over Borrowe	d position. This	position will be e	explained and
as required. A chart showing the Debt Liability Benchmark for the total	debt m	aturity length will	It be included in the	e Treasury Manage	ement Strategy	for 2023/24.	
Investment Liquidity Benchmark	£m £m	- 88	<del>.</del>	100.000 386.407	100.000 444.240	100.000 450.099	100.000 446.95
Debt Liability Benchmark Existing External Borrowing	£m	7 839 - 939	00.0000000000000000000000000000000000	469.030	458.672	450.099	443.508
Under / Over (-) Borrowed Position	£m	- 93 - 93		-82.623	-14.432	0.016	3.443
,							
10) Maturity Structure of borrowing		- 0					
, ,							
The Council will set for the forthcoming financial year and the following	two year	rs both upper ar	nd lower limits with	respect to the ma	aturity structure	of its borrowing:	
(Fixed & Variable Rate Borrowing).							
Upper limit		99					
		889					
	%	1 80%	25.00%	25 00%	25 00%	25 00%	25 00%
Under 12 months 12 months and within 24 months	%	1.80% :: 2.20% ::	25.00% 25.00%	25.00% 25.00%	25.00% 25.00%	25.00% 25.00%	25.00% 25.00%
Under 12 months							25.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years	% % %	2.20% 6.60% 10.10%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years	% %	2.20% 6.60%	25.00% 50.00%	25.00% 50.00%	25.00% 50.00%	25.00% 50.00%	25.00% 50.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above	% % %	2.20% 6.60% 10.10%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit	% % %	2.20% 6.60% 10.10% 79.30%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above	% % %	2.20% 6.60% 10.10%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%	25.00% 50.00% 75.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit	% % %	2.20% 6.60% 10.10% 79.30%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit All maturity periods  11) Long Term Treasury Management Investments The Council will set an upper limit for each forward year period for the r	% % % %	2.20% 6.60% 10.10% 79.30% 0.00%	25,00% 50,00% 75,00% 100,00% 0,00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%
Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit All maturity periods  11) Long Term Treasury Management Investments	% % % %	2.20% 6.60% 10.10% 79.30% 0.00%	25,00% 50,00% 75,00% 100,00% 0,00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%	25.00% 50.00% 75.00% 100.00%
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Under 12 months 12 months and within 24 months 12 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit All maturity periods  11) Long Term Treasury Management Investments The Council will set an upper limit for each forward year period for the rwith no fixed maturity date. (Excludes Non Treasury Investments for Cu	% % % % maturing ommerce	2.20% 6.60% 10.10% 79.30% 0.00% of long term treial and Service F	25,00% 50,00% 75,00% 100,00% 0,00% asury investments Reasons).	25.00% 50.00% 75.00% 100.00% 0.00% , longer than 365 o	25.00% 50.00% 75.00% 100.00% 0.00% days and includia	25.00% 50.00% 75.00% 100.00% 0.00% ng longer term ir	25.00% 50.00% 75.00% 100.00% 0.00% nstruments
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Under 12 months 12 months and within 24 months 24 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit All maturity periods  11) Long Term Treasury Management Investments The Council will set an upper limit for each forward year period for the r with no fixed maturity date. (Excludes Non Treasury Investments for Co  Upper limit for total principal sums invested for over 365 days and no fixed maturity (per maturity date)  12) Interest Rate Exposures (Variable) The Council will set for the forthcoming year and the following two finar borrowing and investments. (Voluntary Indicator).  Upper limit for variable interest rate exposures	% % % maturing ommerc £m	2.20% 6.60% 10.10% 79.30%  0.00%  of long term treial and Service F 6.500  irs,an upper limi 0.00% 34.00%	25,00% 50,00% 75,00% 100,00% 0,00% easury investments Reasons). 40,000	25.00% 50.00% 75.00% 100.00% 0.00% 40.000	25.00% 50.00% 75.00% 100.00% 0.00% days and includia 40.000	25.00% 50.00% 75.00% 100.00% 0.00% ung longer term in 40.000	25.00% 50.00% 75.00% 100.00% 0.00% astruments 40.000
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Under 12 months 12 months and within 24 months 12 months and within 5 years 5 years and within 10 years 10 years and above  Lower limit All maturity periods  11) Long Term Treasury Management Investments The Council will set an upper limit for each forward year period for the r with no fixed maturity date. (Excludes Non Treasury Investments for Co  Upper limit for total principal sums invested for over 365 days and no fixed maturity (per maturity date)  12) Interest Rate Exposures (Variable) The Council will set for the forthcoming year and the following two finar borrowing and investments. (Voluntary Indicator).  Upper limit for variable interest rate exposures Borrowing Investments  13) Borrowing in Advance of Need	% % % maturing mommerc  fm % % %	2.20% 6.60% 10.10% 79.30%  0.00%  of long term treial and Service F 6.500  irs, an upper limit 0.00% 34.00%	25.00% 50.00% 75.00% 100.00% 0.00% asury investments Reasons): 40.000	25.00% 50.00% 75.00% 100.00% 0.00% 40.000 to effects of chang 30.00%	25.00% 50.00% 75.00% 100.00% 0.00% days and including 40.000 es in interest rational states of the s	25.00% 50.00% 75.00% 100.00%  0.00%  40.000  tes on variable ra 30.00%	25.00% 50.00% 75.00% 100.00% 0.00% anstruments 40.00%
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